



Bank of Zambia

**Bank of Zambia**  
**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **14/2022** held on **Thursday, July 14, 2022**. Total bids received amounted to **K1,002.00 million** (face value) and the allocation was **K888.75 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000009834</b>	K300.00 Mn	K23.20 Mn	K22.72 Mn	K23.20 Mn	K22.68 Mn	97.7669	9.1615	9.0000-9.1615	Nil
182 DAYS	<b>ZM3000009842</b>	K340.00 Mn	K82.99 Mn	K78.72 Mn	K82.99 Mn	K78.51 Mn	94.5990	11.4501	10.5552-11.4501	Nil
273 DAYS	<b>ZM3000009859</b>	K360.00 Mn	K110.10 Mn	K100.53 Mn	K110.10 Mn	K100.52 Mn	91.2939	12.7501	12.7501-12.7501	Nil
364 DAYS	<b>ZM3000009867</b>	K1,000.00 Mn	K785.71 Mn	K687.81 Mn	K785.71 Mn	K687.04 Mn	87.4427	14.4001	11.1416-14.4001	Nil
	<b>Total</b>	<b>K2,000. 00 Mn</b>	<b>K1,002.00 Mn</b>	<b>K889.78 Mn</b>	<b>K1,002.00 Mn</b>	<b>K888.75 Mn</b>				

Issued by: Financial Markets Department

Bank of Zambia. Tel 211-399399/399300 Email: [government.securities@boz.zm](mailto:government.securities@boz.zm)